Unemployment Compensation Trust Fund
January 2021

Fiscal Year	Taxes	Benefits	Interest Earnings	Ending TF Balance	Ending Federal Advances Balance	Additional Federal Tax Paid	Interest Due ****	
2009-10	$ 1,129.6	$ 2,731.2	$ 9.4	$ 365.1	$ 1,612.5	$ -	$ -	
2010-11	$ 1,638.8	$ 1,960.0	$ -	$ -	$ 1,574.1	$ -	$ -	
2011-12	$ 2,136.9	$ 1,383.6	$ -	$ -	$ 676.6	$ 139.9	$ 56.1	
2012-13	$ 2,223.4	$ 1,167.1	$ -	$ 671.4	$ -	$ 327.9	$ 43.3	
2013-14	$ 1,897.9	$ 921.4	$ 17.5	$ 1,667.2	$ -	$ -	$ -	
2014-15	$ 1,507.4	$ 641.7	$ 41.0	$ 2,563.4	$ -	$ -	$ -	
2015-16	$ 1,037.9	$ 484.5	$ 58.8	$ 3,192.9	$ -	$ -	$ -	
2016-17	$ 771.8	$ 401.0	$ 71.6	$ 3,617.2	$ -	$ -	$ -	
2017-18	$ 567.0	$ 395.0	$ 80.7	$ 3,874.3	$ -	$ -	$ -	
2018-19	$ 463.8	$ 343.1	$ 89.5	$ 4,085.8	$ -	$ -	$ -	
2019-20	$ 403.8	$ (2,014.6)	$ 96.0	$ 2,634.2	$ -	$ -	$ -	
2020-21	$ 962.6	$ 2,742.6	$ 24.6	$ 996.9	$ -	$ -	$ -	*Forecast*
2021-22	$ 1,386.9	$ 969.0	$ 1.9	$ 1,403.1	$ -	$ -	$ -	
2022-23	$ 1,381.5	$ 520.1	$ 36.2	$ 2,353.1	$ -	$ -	$ -	
2023-24	$ 1,114.0	$ 400.8	$ 58.8	$ 3,190.9	$ -	$ -	$ -	
2024-25	$ 782.2	$ 397.6	$ 75.0	$ 3,696.1	$ -	$ -	$ -	
2025-26	$ 600.3	$ 377.6	$ 84.6	$ 4,027.4	$ -	$ -	$ -	
2026-27	$ 517.6	$ 343.1	$ 91.7	$ 4,308.5	$ -	$ -	$ -	
2027-28	$ 455.2	$ 313.7	$ 98.0	$ 4,560.9	$ -	$ -	$ -	
2028-29	$ 406.0	$ 316.9	$ 103.3	$ 4,762.1	$ -	$ -	$ -	
2029-30	$ 375.4	$ 319.8	$ 107.5	$ 4,930.6	$ -	$ -	$ -	

	State Tax					Federal Tax		Total State and Federal				
CY	Minimum Tax Rate	Effective Tax Rate *	Maximum Wage	Per Employee @ minimum rate	Per Employee @ maximum rate	Tax Rate ***	Per Employee **	Minimum Tax Rate	Maximum Tax Rate	Per Employee @ minimum rate	Per Employee @ maximum rate	
2009	0.12%	1.54%	$ 7,000	$ 8.40	$ 378.00	0.80%	$ 56.00	0.92%	6.20%	$ 64.40	$ 434.00	
2010	0.36%	2.39%	$ 7,000	$ 25.20	$ 378.00	0.80%	$ 56.00	1.16%	6.20%	$ 81.20	$ 434.00	
2011	1.03%	3.49%	$ 7,000	$ 72.10	$ 378.00	1.10%	$ 77.00	2.13%	6.50%	$ 149.10	$ 455.00	
2012	1.51%	3.50%	$ 8,000	$ 120.80	$ 432.00	1.20%	$ 84.00	2.71%	6.60%	$ 204.80	$ 516.00	
2013	1.02%	3.09%	$ 8,000	$ 81.60	$ 432.00	0.60%	$ 42.00	1.62%	6.00%	$ 123.60	$ 474.00	
2014	0.61%	2.55%	$ 8,000	$ 48.80	$ 432.00	0.60%	$ 42.00	1.21%	6.00%	$ 90.80	$ 474.00	
2015	0.41%	2.04%	$ 7,000	$ 28.70	$ 378.00	0.60%	$ 42.00	1.01%	6.00%	$ 70.70	$ 420.00	
2016	0.15%	1.44%	$ 7,000	$ 10.50	$ 378.00	0.60%	$ 42.00	0.75%	6.00%	$ 52.50	$ 420.00	
2017	0.13%	1.05%	$ 7,000	$ 9.10	$ 378.00	0.60%	$ 42.00	0.73%	6.00%	$ 51.10	$ 420.00	
2018	0.10%	0.76%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00	
2019	0.10%	0.60%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00	
2020	0.10%	0.63%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00	
2021	0.29%	1.96%	$ 7,000	$ 20.30	$ 378.00	0.60%	$ 42.00	0.89%	6.00%	$ 62.30	$ 420.00	*Forecast*
2022	1.15%	2.13%	$ 7,000	$ 80.50	$ 378.00	0.60%	$ 42.00	1.75%	6.00%	$ 122.50	$ 420.00	
2023	1.11%	1.96%	$ 7,000	$ 77.70	$ 378.00	0.60%	$ 42.00	1.71%	6.00%	$ 119.70	$ 420.00	
2024	0.56%	1.39%	$ 7,000	$ 39.20	$ 378.00	0.60%	$ 42.00	1.16%	6.00%	$ 81.20	$ 420.00	
2025	0.10%	0.94%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00	
2026	0.10%	0.78%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00	
2027	0.10%	0.68%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00	
2028	0.10%	0.59%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00	
2029	0.10%	0.52%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00	
2030	0.10%	0.49%	$ 7,000	$ 7.00	$ 378.00	0.60%	$ 42.00	0.70%	6.00%	$ 49.00	$ 420.00	

* Taxes divided by taxable wages for the appropriate time period

** At Federal base wage of $7000

*** On July 1, 2011, the Federal Tax Rate dropped from 6.2% to 6.0%. With the base credit for Florida employers at 5.4%, the base net Federal Tax rate drops from .8% to .6%. The rate shown on the table is the rate for the FIRST half of the 2011 calendar year.

**** Estimated based on average daily advances during the Federal fiscal year, and the applicable interest rate (rate paid on UC deposits during the fourth quarter of the prior calendar year).

Unemployment Compensation Trust Fund
January 2021

Fiscal Year **Actuals**

2019-20													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	**4,085.8**	**4,064.9**	**4,090.0**	**4,085.2**	**4,056.0**	**4,074.1**	**4,071.5**	**4,052.6**	**4,073.1**	**4,076.4**	**3,913.2**	**3,367.8**	**4,085.8**
Taxes	**14.3**	**58.1**	**-**	**10.6**	**40.3**	**-**	**11.4**	**42.4**	**-**	**27.4**	**196.6**	**3.0**	**403.8**
Other	**0.00**	**0.00**	**0.00**	**0.01**	**0.01**	**-**	**0.01**	**-**	**0.00**	**29.73**	**30.07**	**3.25**	**63.1**
Interest	**-**	**-**	**24.9**	**-**	**-**	**24.8**	**-**	**-**	**24.9**	**-**	**-**	**21.3**	**96.0**
Benefits	**(35.2)**	**(33.0)**	**(29.8)**	**(39.7)**	**(22.2)**	**(27.4)**	**(30.3)**	**(22.0)**	**(21.6)**	**(220.3)**	**(772.1)**	**(761.1)**	**(2,014.6)**
Ending Balance	**4,064.9**	**4,090.0**	**4,085.2**	**4,056.0**	**4,074.1**	**4,071.5**	**4,052.6**	**4,073.1**	**4,076.4**	**3,913.2**	**3,367.8**	**2,634.2**	**2,634.2**
Plus Federal Advances	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Adjusted Ending Balance	**4,064.9**	**4,090.0**	**4,085.2**	**4,056.0**	**4,074.1**	**4,071.5**	**4,052.6**	**4,073.1**	**4,076.4**	**3,913.2**	**3,367.8**	**2,634.2**	**2,634.2**
Cumulative Federal Advances	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

Actuals

2020-21													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	**2,634.2**	**1,838.5**	**1,554.4**	**1,416.1**	**1,113.4**	**960.0**	867.5	745.8	645.1	517.9	509.1	1,088.0	**2,634.2**
Taxes	**10.1**	**40.4**	**-**	**27.3**	**55.0**	**37.8**	0.6	1.7	0.4	98.4	676.2	14.7	**962.6**
Other	**5.0**	**(30.4)**	**87.2**	**(16.7)**	**0.2**	**71.5**	**-**	**-**	**-**	**-**	**-**	**-**	**116.8**
Interest	**-**	**-**	**10.3**	**-**	**-**	**6.1**	1.6	1.4	1.2	1.0	1.0	2.0	**24.6**
Benefits	**(810.8)**	**(294.2)**	**(235.8)**	**(313.3)**	**(208.6)**	**(209.2)**	(123.9)	(103.8)	(128.8)	(108.1)	(98.2)	(107.8)	**(2,742.6)**
Ending Balance	**1,838.5**	**1,554.4**	**1,416.1**	**1,113.4**	**960.0**	**866.1**	745.8	645.1	517.9	509.1	1,088.0	996.9	**996.9**
Plus Federal Advances	**-**	**-**	**-**	**-**	**-**	**-**	-	-	-	-	-	-	
Adjusted Ending Balance	**1,838.5**	**1,554.4**	**1,416.1**	**1,113.4**	**960.0**	**866.1**	745.8	645.1	517.9	509.1	1,088.0	996.9	**996.9**
Cumulative Federal Advances	**-**	**-**	**-**	**-**	**-**	-	-	-	-	-	-	-	
Interest payment	**-**	**-**	**-**	**-**	**-**	-	-	-	-	-	-	-	

2021-22													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	996.9	925.8	977.2	891.4	825.7	834.5	694.7	668.5	707.9	670.4	729.7	1,435.2	**996.9**
Taxes	44.3	166.7	12.6	36.6	103.1	9.6	30.1	86.5	21.1	109.2	750.7	16.4	**1,386.9**
Interest	1.9	-	-	-	-	-	-	-	-	-	-	-	**1.9**
Benefits	(117.3)	(117.1)	(100.3)	(104.0)	(95.9)	(119.7)	(57.6)	(48.3)	(59.9)	(51.2)	(46.5)	(51.1)	**(969.0)**
Ending Balance	925.8	977.2	891.4	825.7	834.5	725.9	668.5	707.9	670.4	729.7	1,435.2	1,403.1	**1,403.1**
Plus Federal Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	925.8	977.2	891.4	825.7	834.5	725.9	668.5	707.9	670.4	729.7	1,435.2	1,403.1	**1,403.1**
Cumulative Federal Advances													
Interest payment													

2022-23													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	1,403.1	1,397.7	1,528.4	1,496.4	1,490.9	1,563.1	1,572.6	1,571.6	1,639.3	1,627.0	1,697.5	2,367.5	**1,403.1**
Taxes	49.1	185.1	14.0	40.7	114.5	10.6	33.4	96.0	23.4	101.5	697.9	15.2	**1,381.5**
Interest	2.6	2.6	2.9	2.8	2.8	2.9	2.9	2.9	3.1	3.0	3.2	4.4	**36.2**
Benefits	(57.2)	(57.1)	(48.9)	(48.9)	(45.1)	(56.3)	(37.3)	(31.3)	(38.8)	(34.1)	(31.0)	(34.1)	**(520.1)**
Ending Balance	1,397.7	1,528.4	1,496.4	1,490.9	1,563.1	1,520.4	1,571.6	1,639.3	1,627.0	1,697.5	2,367.5	2,353.1	**2,353.1**
Plus Federal Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	1,397.7	1,528.4	1,496.4	1,490.9	1,563.1	1,520.4	1,571.6	1,639.3	1,627.0	1,697.5	2,367.5	2,353.1	**2,353.1**
Cumulative Federal Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Interest accrued													
Interest payment													

2023-24													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	2,353.1	2,365.4	2,504.3	2,489.8	2,500.1	2,581.5	2,625.0	2,628.5	2,695.5	2,688.6	2,732.1	3,208.6	**2,353.1**
Taxes	45.7	172.1	13.0	37.8	106.4	9.9	31.0	89.3	21.8	73.2	502.8	11.0	**1,114.0**
Interest	4.4	4.4	4.7	4.7	4.7	4.8	4.9	4.9	5.0	5.0	5.1	6.0	**58.8**
Benefits	(37.7)	(37.7)	(32.3)	(32.2)	(29.7)	(37.1)	(32.4)	(27.2)	(33.7)	(34.7)	(31.5)	(34.6)	**(400.8)**
Repayment due to fed credit	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Balance	2,365.4	2,504.3	2,489.8	2,500.1	2,581.5	2,559.1	2,628.5	2,695.5	2,688.6	2,732.1	3,208.6	3,190.9	**3,190.9**
Plus Federal Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	2,365.4	2,504.3	2,489.8	2,500.1	2,581.5	2,559.1	2,628.5	2,695.5	2,688.6	2,732.1	3,208.6	3,190.9	**3,190.9**
Cumulative Federal Advances													
Interest accrued													
Interest payment													

2024-25													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	3,190.9	3,191.7	3,283.5	3,266.5	3,267.2	3,320.0	3,341.3	3,338.1	3,382.0	3,371.0	3,394.1	3,714.9	**3,190.9**
Taxes	32.9	124.0	9.4	27.2	76.7	7.1	22.4	64.3	15.7	50.2	344.8	7.5	**782.2**
Interest	6.0	6.0	6.1	6.1	6.1	6.2	6.3	6.3	6.3	6.3	6.4	7.0	**75.0**
Benefits	(38.1)	(38.1)	(32.6)	(32.6)	(30.1)	(37.5)	(31.8)	(26.6)	(33.1)	(33.4)	(30.3)	(33.3)	**(397.6)**
Repayment due to fed credit	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Balance	3,191.7	3,283.5	3,266.5	3,267.2	3,320.0	3,295.8	3,338.1	3,382.0	3,371.0	3,394.1	3,714.9	3,696.1	**3,696.1**
Plus Federal Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	3,191.7	3,283.5	3,266.5	3,267.2	3,320.0	3,295.8	3,338.1	3,382.0	3,371.0	3,394.1	3,714.9	3,696.1	**3,696.1**
Cumulative Federal Advances													
Interest accrued													
Interest payment													

2025-26													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	3,696.1	3,689.0	3,744.3	3,726.5	3,720.8	3,751.4	3,751.1	3,743.5	3,769.5	3,756.2	3,774.5	4,044.5	**3,696.1**
Taxes	22.6	85.0	6.4	18.7	52.6	4.9	15.3	44.1	10.8	42.4	291.2	6.3	**600.3**
Interest	6.9	6.9	7.0	7.0	7.0	7.0	7.0	7.0	7.1	7.0	7.1	7.6	**84.6**
Benefits	(36.6)	(36.6)	(31.3)	(31.4)	(28.9)	(36.1)	(30.0)	(25.1)	(31.2)	(31.1)	(28.3)	(31.0)	**(377.6)**
Repayment due to fed credit	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Balance	3,689.0	3,744.3	3,726.5	3,720.8	3,751.4	3,727.2	3,743.5	3,769.5	3,756.2	3,774.5	4,044.5	4,027.4	**4,027.4**
Plus Federal Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	3,689.0	3,744.3	3,726.5	3,720.8	3,751.4	3,727.2	3,743.5	3,769.5	3,756.2	3,774.5	4,044.5	4,027.4	**4,027.4**
Cumulative Federal Advances													
Interest accrued													
Interest payment													

2026-27													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,027.4	4,020.0	4,065.3	4,049.2	4,043.3	4,068.4	4,061.4	4,055.1	4,077.4	4,066.2	4,083.8	4,321.9	**4,027.4**
Taxes	19.1	71.8	5.4	15.8	44.4	4.1	12.9	37.2	9.1	37.1	255.0	5.6	**517.6**
Interest	7.5	7.5	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	7.6	8.1	**91.7**
Benefits	(34.1)	(34.0)	(29.1)	(29.2)	(27.0)	(33.7)	(26.9)	(22.5)	(27.9)	(27.1)	(24.6)	(27.0)	**(343.1)**
Repayment due to fed credit	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Balance	4,020.0	4,065.3	4,049.2	4,043.3	4,068.4	4,046.4	4,055.1	4,077.4	4,066.2	4,083.8	4,321.9	4,308.5	**4,308.5**
Plus Federal Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	4,020.0	4,065.3	4,049.2	4,043.3	4,068.4	4,046.4	4,055.1	4,077.4	4,066.2	4,083.8	4,321.9	4,308.5	**4,308.5**
Cumulative Federal Advances													
Interest accrued													
Interest payment													

2027-28													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	4,308.5	4,303.6	4,345.0	4,332.6	4,329.2	4,352.9	4,348.4	4,342.7	4,362.4	4,352.3	4,366.0	4,574.5	**4,308.5**
Taxes	16.7	62.9	4.8	13.8	38.9	3.6	11.3	32.6	8.0	32.7	225.0	4.9	**455.2**
Interest	8.1	8.1	8.1	8.1	8.1	8.2	8.1	8.1	8.2	8.2	8.2	8.6	**98.0**
Benefits	(29.6)	(29.6)	(25.3)	(25.3)	(23.3)	(29.1)	(25.2)	(21.1)	(26.2)	(27.2)	(24.7)	(27.1)	**(313.7)**
Repayment due to fed credit	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Balance	4,303.6	4,345.0	4,332.6	4,329.2	4,352.9	4,335.5	4,342.7	4,362.4	4,352.3	4,366.0	4,574.5	4,560.9	**4,560.9**
Plus Federal Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	4,303.6	4,345.0	4,332.6	4,329.2	4,352.9	4,335.5	4,342.7	4,362.4	4,352.3	4,366.0	4,574.5	4,560.9	**4,560.9**
Cumulative Federal Advances													
Interest accrued													
Interest payment													

2028-29													
	July	August	September	October	November	December	January	February	March	April	May	June	FY
Beginning balance	4,560.9	4,554.4	4,588.7	4,576.1	4,571.2	4,590.3	4,581.4	4,574.6	4,590.7	4,580.0	4,590.4	4,776.2	**4,560.9**
Taxes	14.7	55.5	4.2	12.2	34.3	3.2	10.0	28.8	7.0	29.4	202.2	4.4	**406.0**
Interest	8.5	8.5	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.9	**103.3**
Benefits	(29.7)	(29.7)	(25.4)	(25.7)	(23.7)	(29.6)	(25.4)	(21.2)	(26.4)	(27.5)	(25.0)	(27.5)	**(316.9)**
Repayment due to fed credit	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Balance	4,554.4	4,588.7	4,576.1	4,571.2	4,590.3	4,572.5	4,574.6	4,590.7	4,580.0	4,590.4	4,776.2	4,762.1	**4,762.1**
Plus Federal Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	4,554.4	4,588.7	4,576.1	4,571.2	4,590.3	4,572.5	4,574.6	4,590.7	4,580.0	4,590.4	4,776.2	4,762.1	**4,762.1**
Cumulative Federal Advances													
Interest accrued													
Interest payment													

2029-30													
	July	August	September	October	November	December	January	February	March	April	May	June	**FY**
Beginning balance	4,762.1	4,754.3	4,783.2	4,770.4	4,764.3	4,780.2	4,767.5	4,759.9	4,773.2	4,761.9	4,770.7	4,945.1	**4,762.1**
Taxes	13.2	49.9	3.8	11.0	30.8	2.9	9.0	25.9	6.3	27.8	190.8	4.2	**375.4**
Interest	8.9	8.9	9.0	8.9	8.9	9.0	8.9	8.9	8.9	8.9	8.9	9.3	**107.5**
Benefits	(29.9)	(29.9)	(25.6)	(25.9)	(23.9)	(29.9)	(25.6)	(21.4)	(26.6)	(27.9)	(25.4)	(27.8)	**(319.8)**
Repayment due to fed credit	-	-	-	-	-	-	-	-	-	-	-	-	**-**
Ending Balance	4,754.3	4,783.2	4,770.4	4,764.3	4,780.2	4,762.2	4,759.9	4,773.2	4,761.9	4,770.7	4,945.1	4,930.6	**4,930.6**
Plus Federal Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Ending Balance	4,754.3	4,783.2	4,770.4	4,764.3	4,780.2	4,762.2	4,759.9	4,773.2	4,761.9	4,770.7	4,945.1	4,930.6	**4,930.6**
Cumulative Federal Advances													
Interest accrued													
Interest payment													