



Florida

January 1, 2021

Workers Compensation Rate Filing

Dawn Ingham

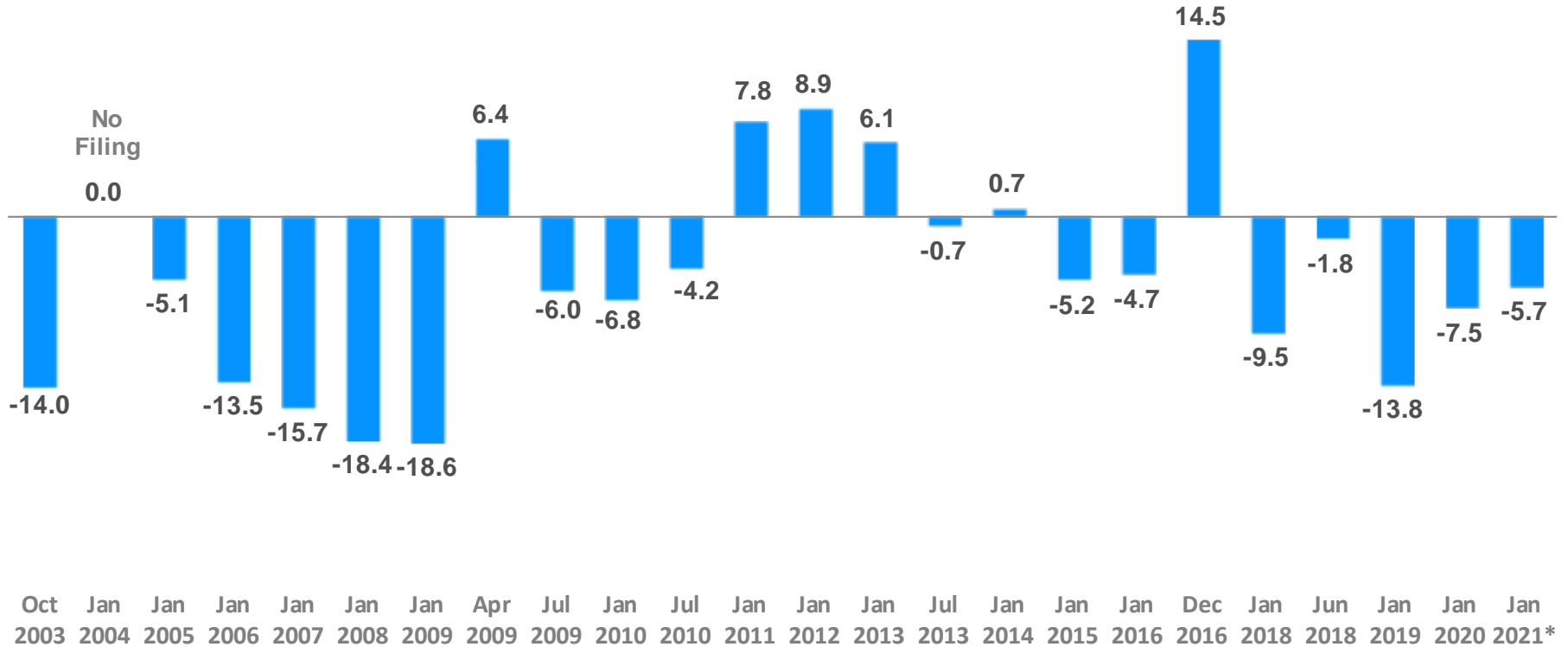
561-893-3165

Jay Rosen

561-893-3062

Florida's Historical Rate Level Changes (%)

Cumulative Change: -67.8%
(Oct 2003 to Jan 2020)



Filing Effective Date

* Pending

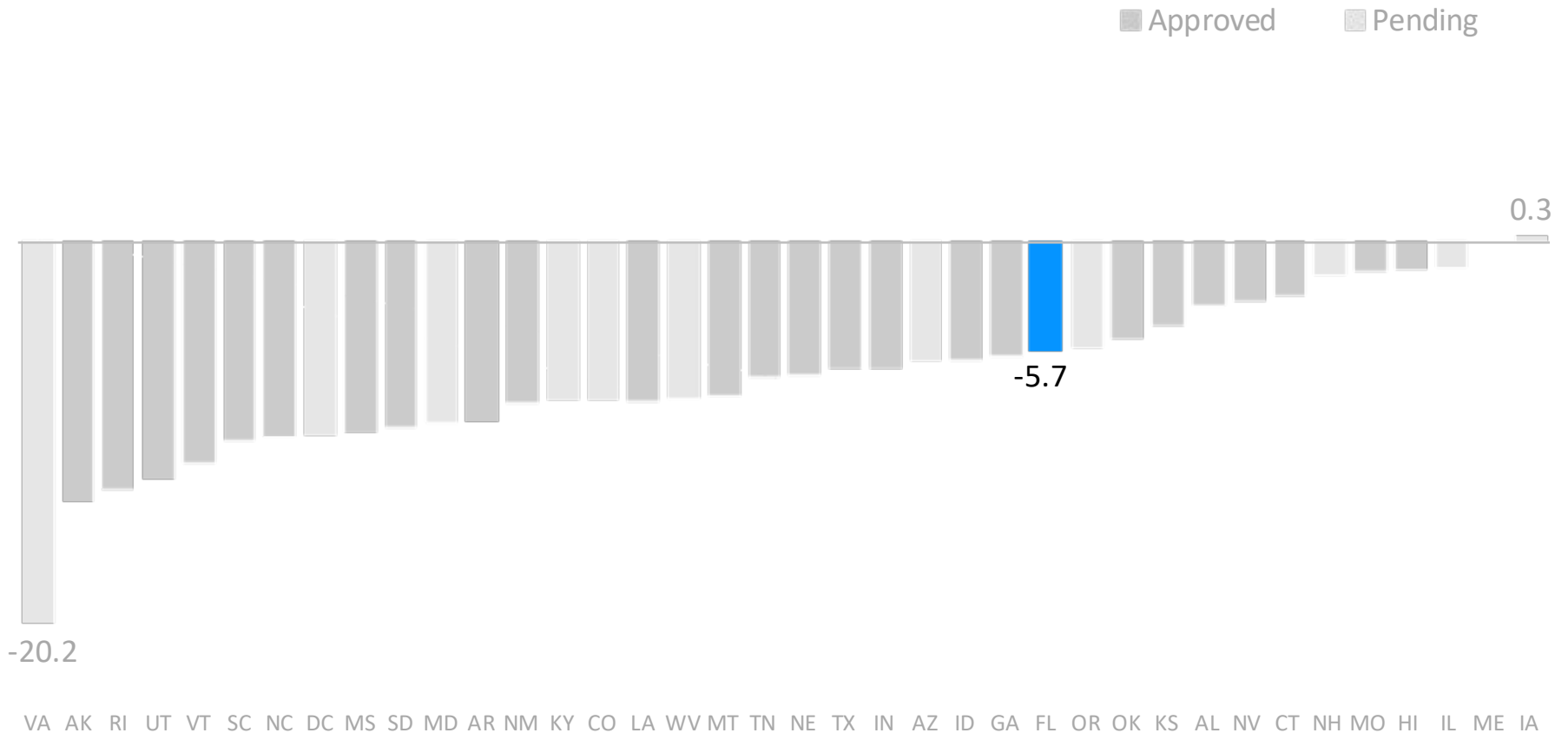


Florida January 1, 2021 Rate Filing

Component	Impact
Change in Experience, Trend and Benefits	-9.0%
Change in Production and General Expenses	+0.3%
Change in Taxes and Assessments	0.0%
Change in the Profit and Contingency Provision	+2.5%
Change in Loss-Based Expenses	+0.7%
Proposed Overall Average Rate Level Change	-5.7%

Current NCCI Voluntary Market Loss Cost/Rate Level Changes (%)

Excludes Law-Only Filings



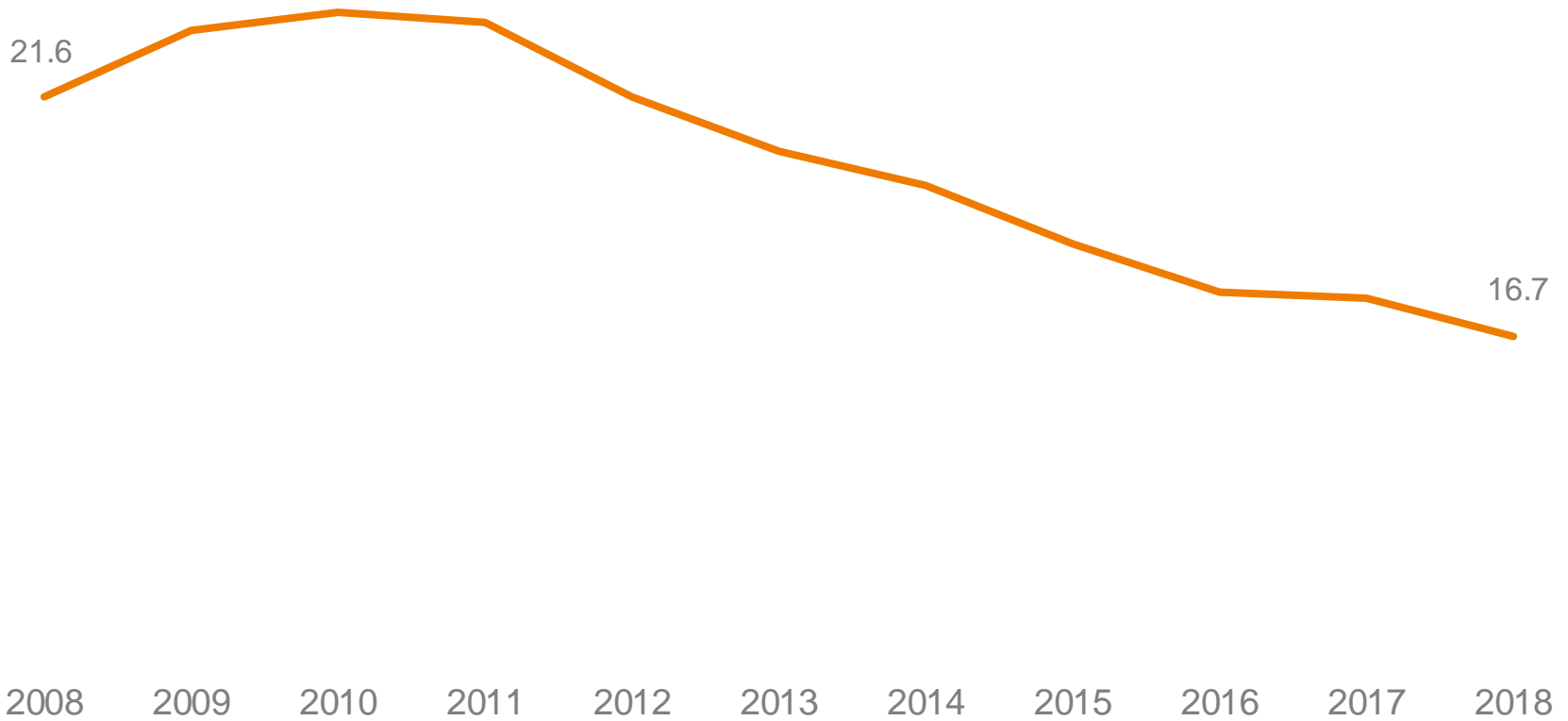
Reflects the most recent experience filing in each jurisdiction
 Due to the timing of the individual loss cost/rate filings, the figures shown may include changes from prior filing seasons

Filing Methodology

Calculation	Methodology Used
Experience Period	Most recent two full policy years
Loss Development	Average of the results produced by the paid and paid plus case loss aggregations
Trend	Indemnity: Selected -3.5% per year Medical: Selected -3.5% per year

Florida Lost-Time Claim Frequency

Policy Year, Frequency per Million on On-Leveled, Wage-Adjusted Premium

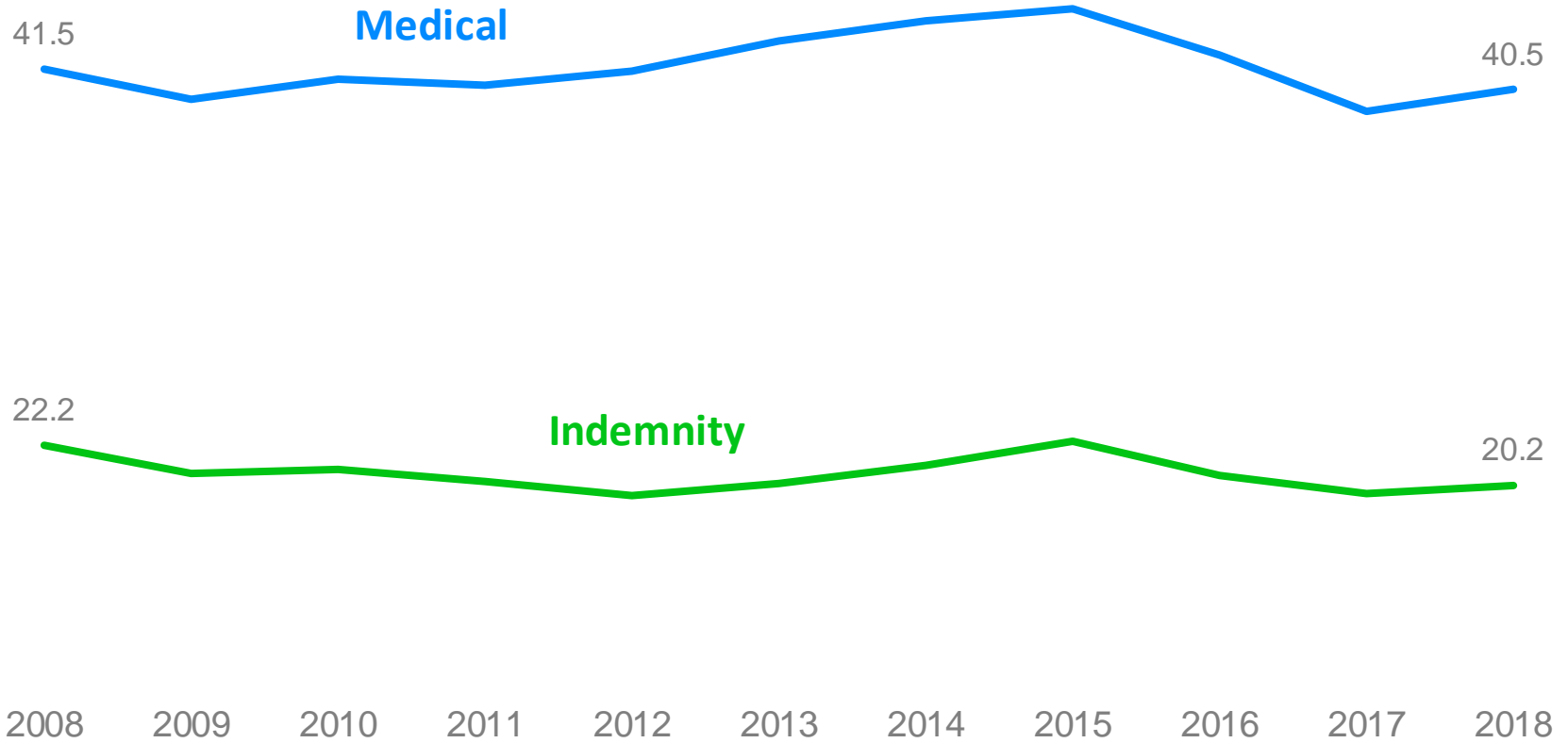


Based on NCCI's financial data



Florida Average Claim Severity (\$ '000s)

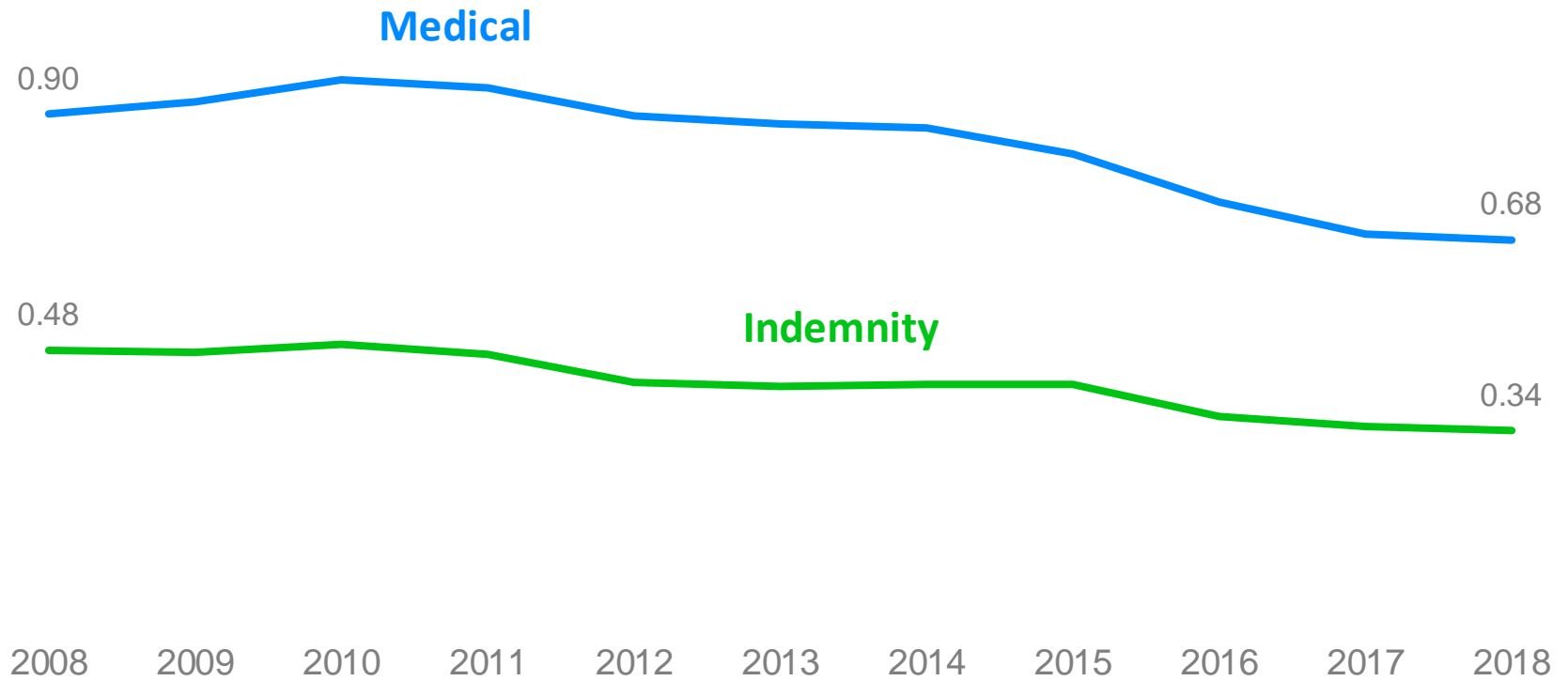
Policy Year



The lost-time claim severity figures shown are in excess of wage trend
Based on an average of paid and paid plus case financial data at current benefit level and developed to ultimate

Florida Loss Ratios

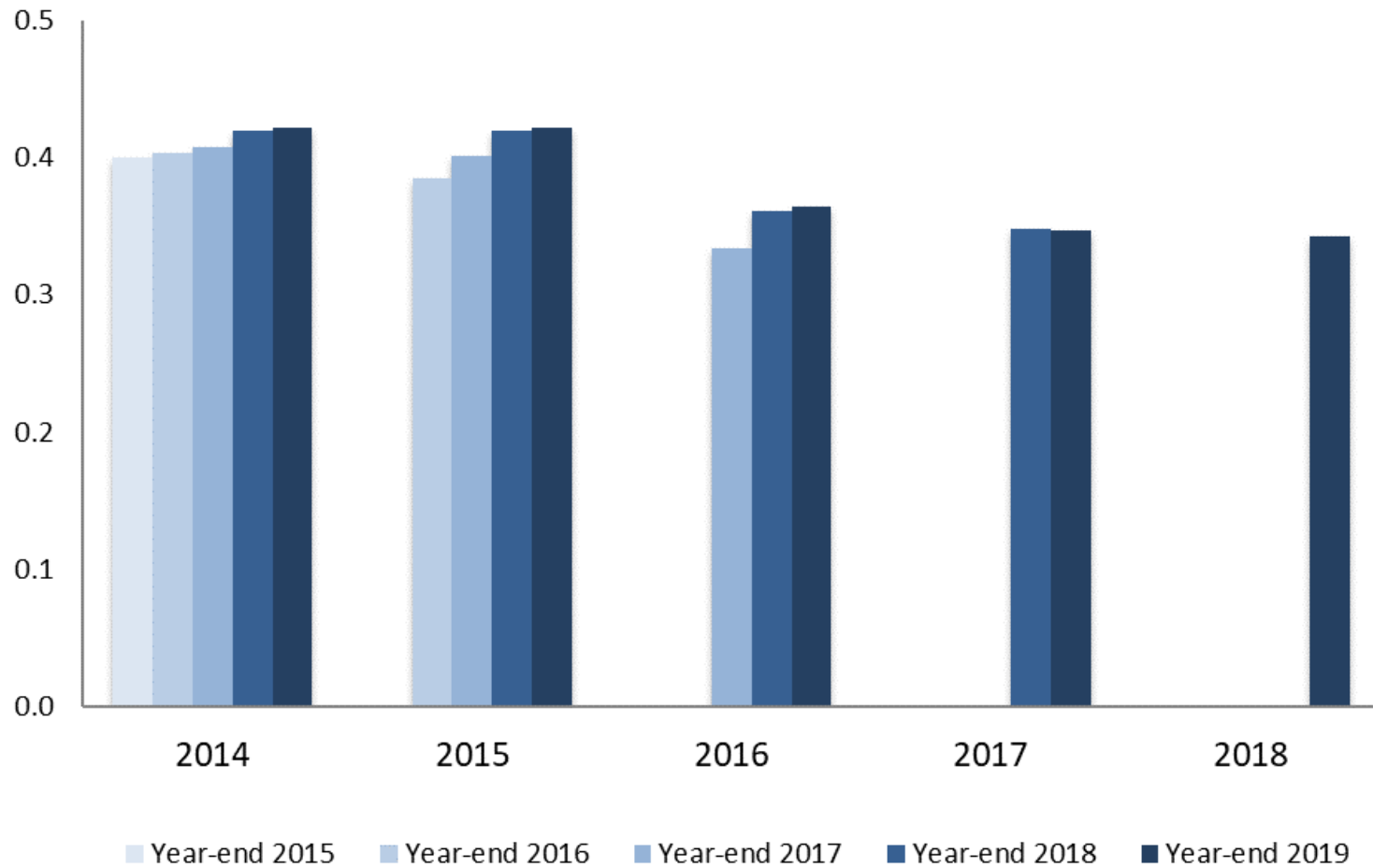
Policy Year



Based on an average of paid and paid plus case financial data at current benefit level and developed to ultimate

Florida Indemnity Paid Loss Ratios

Policy Year



Developed to ultimate at current premium and benefit level

Florida Expense Provisions

Component	Current Provision	Proposed Provision
Production and General Expenses	23.6%	23.8%
Profit and Contingency Provision	-0.8%	+1.0%
Loss Adjustment Expense Provision	20.7%	21.6%